



# AMBO AGRITEC LIMITED

(Formerly known as AMBO Agritec Private Limited)

Regd. Office: 3, Pretoria Street, Chandrakunj Building,

Kolkata, Pin: 700 071, West Bengal, India.

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Email: info@amboagritec.com CIN: U15419WB1994PLC064993

11-05-2024

To,  
The Manager,  
Corporate Services Department,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra - - 400 001

Scrip Code: 543678

**Sub: Corrigendum to the Board Meeting Outcome letter dated May 09, 2024**

Dear Sir/Madam,

Please refer to our earlier letter dated May 09, 2024 on Outcome of Board Meeting held on May 09, 2024. You are requested to take on record following inadvertent errors/ corrections / changes required to above referred letter:

1. Total number of securities proposed to be issued in the Cover Letter was mentioned as 1,50,00,000 (One Crore Fifty Lakh) Warrants, the same shall be read as 1,43,00,000 (One Crore Forty Three Lakh) Warrants.
2. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) at serial no. 3 in 'Annexure - I' will be read as mentioned in the Revised Annexure - I.
3. The name of the proposed allottee (Santa Ghosh) at serial no. 4 in 'Annexure - I' was inadvertently mentioned.
4. Number of investors at serial no. 5 in 'Annexure - I' should be read as 15 (Fifteen) instead of 16 (Sixteen).
5. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles) at serial no. 6 in 'Annexure - I' should be read as mentioned in the Revised Annexure - I.

Apart from the above all other matters as mentioned in the Board Meeting Outcome letter dated May 09, 2024 shall remain same.

Revised annexure after incorporating the changes is enclosed herewith for your ready reference as 'Revised Annexure - 1'.

This is for your kind information. You are requested to kindly take the above on your record.

Thanking you,

**For Ambo Agritec Limited**

**Umesh Kumar Agarwal**  
Managing Director  
DIN: 00210217

Encl.: as above

**REVISED ANNEXURE - I**

SL. NO.	PARTICULARS	REMARKS																													
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant.																													
2	Type of issuance	Preferential Allotment of Warrants.																													
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Promoters, Promoter's Group and Public Investors on Preferential basis by issuing up to 1,43,00,000 (One Crore Forty Three Lakh) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹30/- (including premium of ₹20/-) for each Warrant aggregating up to ₹42,90,00,000 (Rupees Forty Two Crore Ninety Lakh Only).																													
4	Names of the Investors	<ol style="list-style-type: none"> <li>1. Umesh Kumar Agarwal</li> <li>2. Ravi Ashok Kothari</li> <li>3. Garima Suhas Khabiya</li> <li>4. Joy Banerjee</li> <li>5. Kalidas Vijay Magar</li> <li>6. Rajesh Tripathi</li> <li>7. Dilip Keshrimal Sanklecha</li> <li>8. Ashok Dilipkumar Jain</li> <li>9. Amit Ramanlal Lodha</li> <li>10. Pushpa Bhat S</li> <li>11. Venumuddala Vivek Reddy HUF</li> <li>12. Bibi Hajira</li> <li>13. Preetam Bhat S</li> <li>14. Rakesh Sethia</li> <li>15. Rosy Sethia</li> </ol>																													
5	Number of Investors	15 (Fifteen)																													
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre-Preferential Issue of Warrants</th> <th colspan="2">Post-Preferential Issue of Warrants</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>1. Umesh Kumar Agarwal</td> <td>56,93,160</td> <td>60.60%</td> <td>1,46,93,160</td> <td>62.01%</td> </tr> <tr> <td>2. Ravi Ashok Kothari</td> <td>Nil</td> <td>Nil</td> <td>5,12,000</td> <td>2.16%</td> </tr> <tr> <td>3. Garima Suhas Khabiya</td> <td>Nil</td> <td>Nil</td> <td>5,12,000</td> <td>2.16%</td> </tr> <tr> <td>4. Joy Banerjee</td> <td>Nil</td> <td>Nil</td> <td>88,000</td> <td>0.37%</td> </tr> </tbody> </table>	Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants		No. of Equity Shares held	% held	No. of Equity Shares held	% held	1. Umesh Kumar Agarwal	56,93,160	60.60%	1,46,93,160	62.01%	2. Ravi Ashok Kothari	Nil	Nil	5,12,000	2.16%	3. Garima Suhas Khabiya	Nil	Nil	5,12,000	2.16%	4. Joy Banerjee	Nil	Nil	88,000	0.37%
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1. Umesh Kumar Agarwal	56,93,160	60.60%	1,46,93,160	62.01%																											
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4. Joy Banerjee	Nil	Nil	88,000	0.37%																											

		5.Kalidas Vijay Magar	Nil	Nil	84,000	0.35%
		6. Rajesh Tripathi	Nil	Nil	2,68,000	1.13%
		7.Dilip Keshrimal Sanklecha	Nil	Nil	5,12,000	2.16%
		8 Ashok Dilipkumar Jain	Nil	Nil	12,12,000	5.11%
		9.Amit Ramanlal Lodha	Nil	Nil	4,12,000	1.74%
		10.Pushpa Bhaju	Nil	Nil	12,00,000	5.06%
		11.Venumuddala Vivek Reddy HUF	Nil	Nil	1,00,000	0.42%
		12.Bibi Hajira	Nil	Nil	1,00,000	0.42%
		13.Preetam Bhat S	Nil	Nil	1,00,000	0.42%
		14.Rakesh Sethia	Nil	Nil	1,76,000	0.74%
		15.Rosy Sethia	Nil	Nil	24,000	0.10%
		Issue Price: ₹30 per warrant				
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The Warrants may be exercised by the Warrant holders in one or more tranches at any time on or before the expiration of 18 months from the date of allotment of such Warrants. This can be done by issuing a written notice to the Company, specifying the number of Warrants proposed to be exercised, along with the aggregate amount payable.</p> <p>An amount equivalent to 25% of the Warrants' issue price will be paid on the date of Warrant allotment. The remaining 75% of the Warrants' issue price is payable upon the allotment of Equity Shares following the exercise of the conversion right by the warrant holder, at their discretion. Failure to pay the entire remaining sum, i.e., 75% of the issue price, by the warrant holder would result in forfeiture of the amount already paid. The amount paid for the Warrants will be adjusted/set-off against the issue price of the resulting Equity Shares.</p>				

**For Ambo Agritec Limited**

**Umesh Kumar Agarwal**  
Managing Director  
DIN: 00210217